

QUICK NEWS

Budget carriers thrive in third quarter

Low-cost carriers reported a surge in profitability in the third quarter of this year, according to a report from the Stock Exchange of Thailand (SET).

Asia Aviation (AAV) posted Bt158.35 million in net profit in the third quarter of this year, up 58.64 per cent from Bt99.82 million for the same quarter last year. The company also reported Bt820.6 million in net profit in the first nine months of this year.

Meanwhile, Nok Air reported Bt244.60 million in net profit in the third quarter of this year, up 16.20 per cent from Bt210.5 million reported for same quarter last year. The company also earned Bt920.58 million in net profit in the first nine months of this year, up 178.93 per cent compared to the same period last year.