

FEATHERING ITS NEST
Low-cost carrier Nok Air will diversify into travel agency services. **B4**

Nok Air feathers its nest

Nok Airlines Plc, a low-cost airline operator, will diversify into travel agency services.

Its board approved yesterday the setting up of a travel agency company called Nok Holiday Co Ltd, the company told the Stock Exchange of Thailand (SET) yesterday.

The subsidiary will have registered capital of 100,000 baht and will be 49% held by the company, with rest to be held by individual shareholders.

It is in the process of completing registration and obtaining a travel agency licence.

Nok Holiday will provide transportation, accommodation, food and travel guide services for tourists, Nok said in a statement.

Nok also reported yesterday a reviewed third-quarter net profit of 245 million baht, up by 16.2% year-on-year.

From January-September, the reviewed net profit totalled 921 million baht, up by 179% year-on-year, the company said in a filing after the market closed.

Shares of NOK closed yesterday on the SET at 24.60 baht, down 10 satang, in trade worth 31.1 million baht.