

# BRIEFS

## Capital Research ups Nok stake to 5%

Nok Airlines has announced that Capital Research and Management recently increased its shareholding in the listed carrier from 1.3 per cent to 5.22 per cent.

The move makes Capital Research and Management the third-largest shareholder of Nok, after Thai Airways and Aviation Investment International, which hold 39.2 per cent and 10 per cent, respectively.

Patee Sarasin, chief executive officer of Nok, said the carrier was a leader in the low-cost airline industry with strong growth potential and investment highlights, resulting in increasing demand for its shares by foreign institutional investors.

After the company announces its second-quarter financial results next month, Nok will meet with foreign institutional investors on management roadshows in Singapore in order to build confidence in Nok Airlines as a sound investment option, he said.

Capital Research and Management is a large investment-management firm within the Capital Group.

Established more than 80 years ago and headquartered in the US, the Capital Group's investment portfolio spans the globe and is worth more than US\$1.14 trillion (Bt35.6 trillion).

Capital Research and Management has previously invested in the Thai bourse.