



-Translation-

REF: PE 039/2017

29 May 2017

Subject: Notification of Changes in Shareholding Structure

Attention: President of the Stock Exchange of Thailand

Reference is made to the Annual General Meeting of Shareholders of Nok Airline Public Company Limited (the "Company") for the year 2017 held on 19 April 2017, which approved the allocation of newly issued ordinary shares of the Company to the existing shareholders in proportion to their respective shareholdings (the "Rights Offering"); and the allocation of the warrants to purchase the ordinary shares of the Company No.1 (NOK-W1) which are issued and offered to the existing shareholders who subscribe for and are allotted the newly issued ordinary shares. In subscribing for and making payment of newly issued ordinary shares of the Company, some shareholders did not subscribe for newly issued ordinary shares of the Company according to such Rights Offering. Consequently, the Company hereby notifies changes in the structure of 10 major shareholders of the Company as of 29 May 2017 following the issue and offering of newly issued ordinary shares of the Company according to the Rights Offering, with the details as follows:

	Shareholders	Number of shares	Percentage (of all voting right in the amount of 1,135,999,882 shares)
1	Thai Airways Public Company Limited	245,000,000	21.57%
2	Mr. Thaveechat Chulangkul	177,651,800	15.64%
3	Mr. Nuttapol Chulangkul	151,000,000	13.29%
4	Mr. Chai Sirvikorn	32,308,200	2.84%
5	Siam Commercial Bank Public Company Limited	21,530,000	1.90%
6	Mr. Patee Sarasin	14,653,000	1.29%
7	Mr. Suwit Sampattanavorachai	14,462,000	1.27%
8	BARCLAYS CAPITAL SECURITIES LIMITED	11,412,000	1.00%
9	Miss Tassana Vichachareon	8,420,000	0.74%
10	Mr. Boonsong Semsrisiwan	6,400,000	0.56%



NOK AIR

In addition, the Company would like to inform that, as of now, the structure of the Board of Directors and the management of the Company remains unchanged. Should there be any change on the structure of the Board of Director or the management of the Company, we shall immediately inform you.

Please be informed accordingly.

Yours faithfully,

Mr. Brian Leslie Jeffery
Chief Financial Officer
Authorized to Sign on behalf of the Company