



# NOK AIR

REF: PE 065/2015

26 October 2015

**Subject:** Investment in the operation and development of a platform for airline reservation systems in an amount of 25% in Singapore

**Attention:** President of The Stock Exchange of Thailand

The Board of Directors meeting No.12/2015 of Nok Airlines Public Company Limited (“the Company” or “Nok Air”) held on 15 October 2015 approved an investment in a company incorporated in Singapore for the development and operation of a platform for airline reservation systems as per the following detail:

Company Name	Air Black Box Asia Pacific Pte Ltd.		
Register Capital	Equivalent to 4 MUSD		
Shareholding Structure	the Company 25%, Scoot Pte Ltd. 25% and TOD Holdings Co., Ltd. 50%		
Objective	To develop and operate a platform that can link different airline reservation systems		
Board of Director	TOD Holdings Co., Ltd.	2	directors
	Nok Air	1	director
	Scoot Pte Ltd.	1	director
	Director jointly appointed by the parties	1	director
Source of Fund	Cash flow from operating activities		

The Company would like to inform that the Company signed a joint venture agreement and related transaction documents with Scoot Pte Ltd. and TOD Holdings Co., Ltd. on 22 October 2015. The transaction value is below 15% and as such, is not classified as any transaction class under Notification of the Stock Exchange of Thailand regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets B.E. 2547 (as amended).

Please be informed accordingly,

Yours faithfully,

Nuanwan Bhuprasert

Chief Financial Officer

Authorized to sign on behalf of the Company