



NOK AIR

-Translation-

REF: PE 037/2017

24 May 2017

Subject: Clarify the result of Right Offering subscription
Attention: President of the Stock Exchange of Thailand

According to the news regarding the subscription result of the Right Offering of NOK Air Public Company Limited ("the Company"), the Company would like to clarify that although Thai Airways as the major shareholder of the company has not subscribed the Right Offering, the Company has received very good response from other shareholders who do not only subscribe by rights, but also oversubscribed substantially. The Company has received most of the Right Offering share subscription with funds sufficient to cope with its financial needs and the Company will have no liquidity problem as reported on the news.

Nevertheless, the Company is in the process of compiling the Right Offering subscription result for reporting to the Stock Exchange of Thailand and the Office of Stock Exchange Commission at the soonest.

Please be informed accordingly.

Yours faithfully,

Mr. Brian Leslie Jeffery
Chief Financial Officer
Authorized to Sign on behalf of the Company