



NOK AIR

PE 029/2014

21 August 2014

Subject : Report on the progress of investment in a business of international low-cost airlines
To: President
The Stock Exchange of Thailand

Reference to the 2014 Annual General Meeting of Shareholders of Nok Airlines Public Company Limited (“the Company”) held on 9 April 2014 and report on the progress of investment dated 19 June 2014, which resolved the approval of the investment in a business of international low-cost airlines and the entering into the acquisition of assets of listed companies and the connected transactions; whereby, the meeting approved the Company to establish a subsidiary namely Nok Mangkang Co., Ltd. (“Nok Mangkang”) to acquire shares and existing business of Pete Air Co., Ltd. (“Pete Air”).

The Company would like to inform the progress that Nok Mangkang purchased and has been issued shares in Pete Air in the total amount to THB 87,499,900, which represents approximately 43.75% of the total issued and paid-up share capital of Pete Air, and Pete Air has subsequently been registered to rename to NokScoot Airlines Co., Ltd. (“NokScoot”) on 20 August 2014. NokScoot has also announced the appointment of Mr. Piya Yodmani as the airlines’ Chief Executive Officer (CEO), in addition to his current position as Deputy CEO of the Company.

Please be informed accordingly.

Yours Sincerely,

(Ms. Nuanwan Bhuprasert)
Chief Financial Officer
Authorized to sign on behalf of the Company

Investor Relations Department
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