



# NOK AIR

REF: PE 36/2013

16 December 2013

**Subject:** The resolutions of the Board of Directors' Meeting No.11/2013 regarding the approval for non-binding memorandum of understanding signing of setting up medium and long-haul low cost airlines.

**Attention:** President of The Stock Exchange of Thailand

The Board of Directors meeting No.11/2013 of Nok Airlines Public Company Limited ("the Company") held on 13 December 2013 approved a signing of non-binding memorandum of understanding (MOU) for setting up a low cost airline. Detail is as shown below:

<b>Company Name</b>	NokScoot Co., Ltd
<b>Initial Investment</b>	Not exceed THB 2,000 million
<b>Shareholding Structure</b>	the Company will hold up to 51% and Scoot PTE. LTD 49%
<b>Objective</b>	To operate low cost airline with wide-body aircraft on medium and long-haul international routes.

However, this MOU is a non-binding agreement between two parties. The setting up of the new company depends on the final negotiation and approval process. The Company will comply with related law and regulations and the rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. If there is any progress the Company will inform you via the disclosure channel of the Stock Exchange of Thailand accordingly.

Please be informed accordingly  
Yours faithfully,

Panya Chutisiriwong  
Company Secretary  
Authorized to Sign on behalf of the Company