



Ref.No. PE090/2017

14 December 2017

To: President
The Stock Exchange of Thailand
Subject: Notify the Schedule for the Exercise of Rights to Purchase Ordinary Shares of Nok Airlines Public Company Limited under the Warrants NOK-W1 (Second Exercise)

Nok Airlines Public Company Limited (the “**Company**”) has issued the warrants representing the rights to purchase the ordinary shares No.1 of the Company (NOK-W1) (the “**Warrants**” or “**Warrants NOK-W1**”) in the number of 156,250,000 units on 31 May 2017. The Warrants NOK-W1 are due for exercise on the last Business Day of March, June, September and December after the issuance date (the “**Exercise Date**”). In this respect, the first Exercise Date will be the last Business Day of September 2017, falling on 30 September 2017 (in the event that any Exercise Date is not a Business day, such Exercise Date shall be postponed to the next Business day), and **the last Exercise Date will be the date of the third anniversary from the issuance date, falling on 29 May 2020**. The Company has allocated 156,250,000 newly issued ordinary shares at the par value of Baht 1.00 per share to accommodate the exercise of the Warrants NOK-W1. Details are as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrant to Purchase the Ordinary Shares No.1 of Nok Airlines Public Company Limited (NOK-W1) dated 31 May 2017.

The Company would like to inform the details regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants NOK-W1 for the first exercise as below:

1. The First Exercise Date : 29 December 2017
2. Period for the Notification of Intention to Exercise the Warrants : During 9:00a.m.-4:00p.m. on 20-22 and 25-28 December 2017
3. Exercise Ratio : 1 unit of Warrants to 1.56950 ordinary share
4. Exercise Price : Baht 3.18574 per share
5. Agent Receiving Exercise Intention : Aira Securities Public Company Limited
6. Place to Exercise the Warrants : Aira Securities Public Company Limited
Operation Department, 17th Floor, Chamchuri Square Building
319 Phayathai Road, Pathumwan, Bangkok 10330
Contact Person: Ms.Sitavee Thanasubrujjikorn
Tel: 0-2684-8756
Fax: 0-2160-5394
7. Documents for notification to exercise the Warrants
 - 7.1 The form of notice to exercise the Warrants NOK-W1 (“**Form of Notice to Exercise the Warrants**”) that is correct and completed and duly signed by the Warrant Holder;
 - 7.2 The Warrant Certificate or the Warrant Substitute in the number specified in the Form of Notice to Exercise the Warrants;
 - 7.3 Evidence of payment.
 - 7.4 Supplemental documents required for the exercise of the Warrants;



- 1) Thai Individual Person : Certified copy of valid identification card or the government official card or the state enterprise employee card (In case of change of name/surname which cause the name/surname to be different from the name/surname appearing on the Warrants, the additional certified copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc.) must be disclosed. (In case of a minor, certified copies of identification card of the parents and household registration having the name of the minor must be attached.)
- 2) Foreign Individual Person : Certified copy of foreign certificate (alien identification card) or certified copy of valid passport.
- 3) Thai Juristic Person : Copy of corporate affidavit issued by the Ministry of Commerce not more than 6 months prior to the Exercise Date, duly certified by authorized director(s) as stated in the corporate affidavit and certified copies of supporting evidences of such authorized director(s) as in 1) or 2).
- 4) Foreign Juristic Person : A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized director(s) and the document which were certified true copy by the authorized director(s) as specified in 1) or 2) and also require a notarization by Notary Public in the country in which such document is issued and not more than 6 months prior to each Exercise Date.

8. Places to obtain the Form of Notice to Exercise the Warrants:

8.1 Aira Securities Public Company Limited

8.2 Download from the Company's website www.nokair.com

9. Payment Method

9.1 Make the payment by cheque, cashier's cheque or draft which can be cashed in Bangkok Metropolitan area within 1 Business Day from each notification date. Cheque, cashier's cheque or draft shall be dated no later than 25 December 2017 and shall be crossed and made payable only to "**Nok Airlines Public Company Limited for share subscription**" and specify name-surname and telephone number behind together with the documents stated in item 7.1 - 7.4 within 4.00p.m. on 25 December 2017 to the Agent Receiving Exercise Intention..

9.2 Make the payment by money transfer payable to "**Nok Airlines Public Company Limited for share subscription**" during 20-22 and 25-28 December 2017 and enclose the evidence of such transfer as well as specify name-surname and telephone number together with the documents stated in item 7.1 - 7.4 within 4.00p.m. on 28 December 2017 to the Agent Receiving Exercise Intention.

The details of account for share subscription are as follows:

Bank name: Siam Commercial Bank Public Company Limited

Account name: **Nok Airlines Public Company Limited for share subscription**

Account number: 101-239172-8

Type of account: Saving Account

Branch: Sathorn Road



NOK AIR

In this respect, the exercise of rights to purchase the ordinary shares shall be considered completed only when the Agent Receiving Exercise Intention has successfully collected the payment of such exercise price. If the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Agent Receiving Exercise Intention, the Company will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the ordinary shares. In such case, the Company will return the Warrants or the warrant substitute together with the cheque, cashier's cheque or draft which could not be collected, to such warrant holder within 14 days from the respective exercise date. Nevertheless, the warrant holders will be able to notify their intention to exercise the rights to purchase the ordinary shares on the subsequent exercise date, except in the case of the last exercise date in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cases.

Yours faithfully,

-Signed-

.....
(Mr.Patee Sarasin/ Mr. Piya Yodmani)